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Proposed Order Granting Motion  
Exhibit 6

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1 GEORGE E. SCHULMAN (State Bar No. 064572)  
gschulman@dgdk.com  
2 KATHY BAZOIAN PHELPS (State Bar No. 155564)  
kphelps@dgdk.com  
3 MICHAEL G. D'ALBA (State Bar No. 264403)  
mdalba@dgdk.com  
4 DANNING, GILL, DIAMOND & KOLLITZ, LLP  
2029 Century Park East, Third Floor  
5 Los Angeles, California 90067-2904  
Telephone: (310) 277-0077  
6 Facsimile: (310) 277-5735

7 Attorneys for David A. Gill, Receiver

8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
10 **WESTERN DIVISION**

11  
12 SECURITIES AND EXCHANGE )  
COMMISSION, )  
13 )  
Plaintiff, )  
14 )  
vs. )  
15 )  
16 DIVERSIFIED LENDING GROUP, )  
INC.; APPLIED EQUITIES, INC.; AND )  
BRUCE FRIEDMAN, )  
17 )  
Defendants, )  
18 )  
and )  
19 )  
20 TINA M. PLACOURAKIS, )  
Relief Defendant. )  
21 )

Case No. CV 09-01533-R (SSx)

**[PROPOSED] ORDER GRANTING  
RECEIVER'S MOTION FOR  
ORDER  
(1) ESTABLISHING  
DISTRIBUTION PRIORITY;  
(2) ALLOWING AND RESERVING  
FOR CLAIMS;  
(3) ESTABLISHING A  
PROCEDURE FOR RESOLVING  
DISPUTED CLAIMS;  
(4) RESERVING FOR UNPAID  
ADMINISTRATIVE EXPENSES  
AND TAXES; AND  
(5) AUTHORIZING THE  
RECEIVER TO MAKE AN  
INTERIM DISTRIBUTION**

22  
23 The Receiver's Motion for Order (1) Establishing Distribution Priority; (2)  
24 Allowing and Reserving for Claims; (3) Establishing a Procedure for Resolving  
25 Disputed Claims; (4) Reserving for Unpaid Administrative Expenses and Taxes; and  
26 (5) Authorizing the Receiver to Make an Interim Distribution ("Motion") came on  
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1 for hearing at the above-referenced time and place. The Court having reviewed the  
2 Motion and considered the arguments of counsel, and good cause appearing:

3  
4 IT IS HEREBY ORDERED THAT:

- 5 1. The Receiver's Motion is granted.
- 6 2. The distribution priority of the Receivership Estate is as follows:
  - 7 a. first, expenses of the administration of the Receivership,  
8 including legal and accounting fees along with expenses to preserve the value  
9 of assets, including payment of any taxes due on property and/or income of  
10 property of the Receivership Estate incurred during the pendency of the  
11 Receivership ("Administrative Expenses");
  - 12 b. second, to priority wage claims, if any remain and are approved;
  - 13 c. third, to other priority claims, such as tax claims;
  - 14 d. fourth, to distributions to Diversified's investors with respect to  
15 approved claims; and
  - 16 e. finally, in the event there are any assets over and above 100%  
17 satisfaction of Diversified's investors' approved claims, payment on any  
18 approved non-investor general unsecured Claims, which will be reviewed at  
19 that time.
- 20 3. The Receiver shall not complete a claims review process for non-  
21 investor general unsecured claims at this time.
- 22 4. Claims in the amounts set forth in Exhibit 4 to the Motion, at Column 6,  
23 entitled "Allowed Claim Amounts,"- for all investor claimants, are hereby approved.
- 24 5. Any investor claimant who disagrees with the amount the Receiver has  
25 shown may submit to the Receiver a statement not later than 30 days after entry of  
26 this order, in writing, along with whatever documentation the investor feels  
27 necessary, seeking to establish a higher amount, up to the full amount that investor  
28 claimed. If the Receiver can reach agreement with the investor, that investor's claim

1 will be allowed in the amount agreed, and the Receiver will be authorized to pay the  
2 agreed distribution based upon that amount without further order of the Court. If the  
3 Receiver cannot reach agreement with the investor, the Receiver will file a motion to  
4 determine the disputed investor claims. Aggrieved investors may file an opposition  
5 to the Receiver's motion or provide the Receiver a brief written statement of their  
6 position which the Receiver will file with the Court. In addition, the Receiver may  
7 reserve for a few claims where the Receiver has current litigation pending against the  
8 claimant.

9         6.       The Receiver is authorized to distribute funds with respect to allowed  
10 claims, and reserve funds in a pro rata amount for disputed claims or portions of  
11 claims, such that the total of reserved and allowed funds is about \$5.1 million.

12         7.       The Receiver is authorized to establish a reserve of \$2,000,000, of  
13 which \$500,000 will be for the purpose of paying any taxes the Receiver may owe,  
14 and the balance of \$1.5 million as a reserve to fund any administrative fees the  
15 Receiver may owe after review and approval of such fees and expenses by the Court.

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Dated:

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MANUEL L. REAL  
United States District Judge